

IT Employers in Singapore Report Cautious Hiring Plans for Q3



IT employers in Singapore anticipate a Net Employment Outlook of +23%



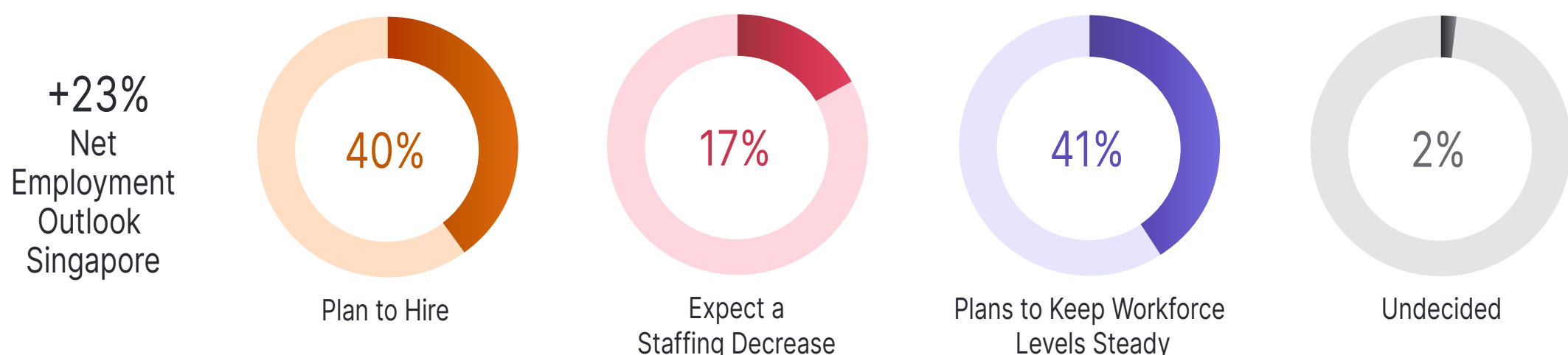
84% of IT organizations in Singapore report difficult filling open roles



Top IT staffing priorities in Singapore are Cybersecurity, Customer or User Experience, and Database Management

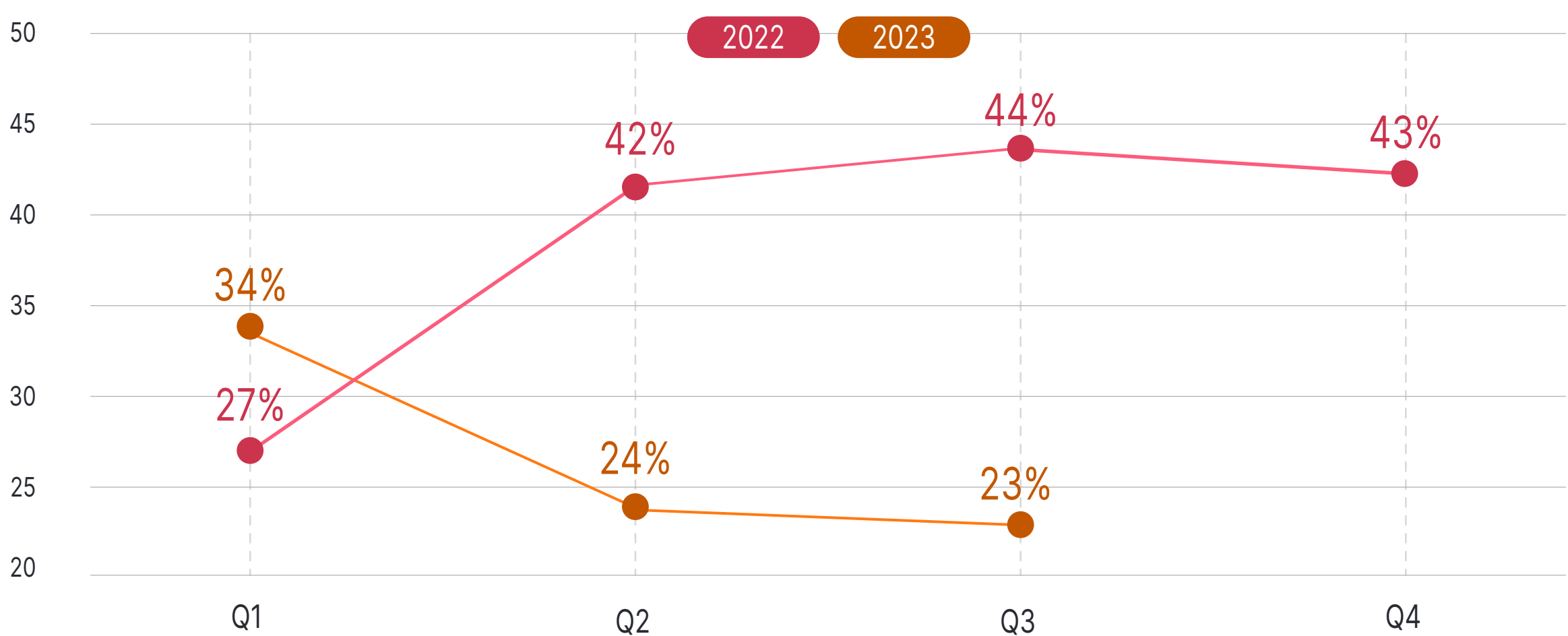
Singapore's IT Industry Employment Outlook

Used internationally as a bellwether of economic and labor market trends, the Net Employment Outlook for Singapore's IT sector – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – now stands at +23%.



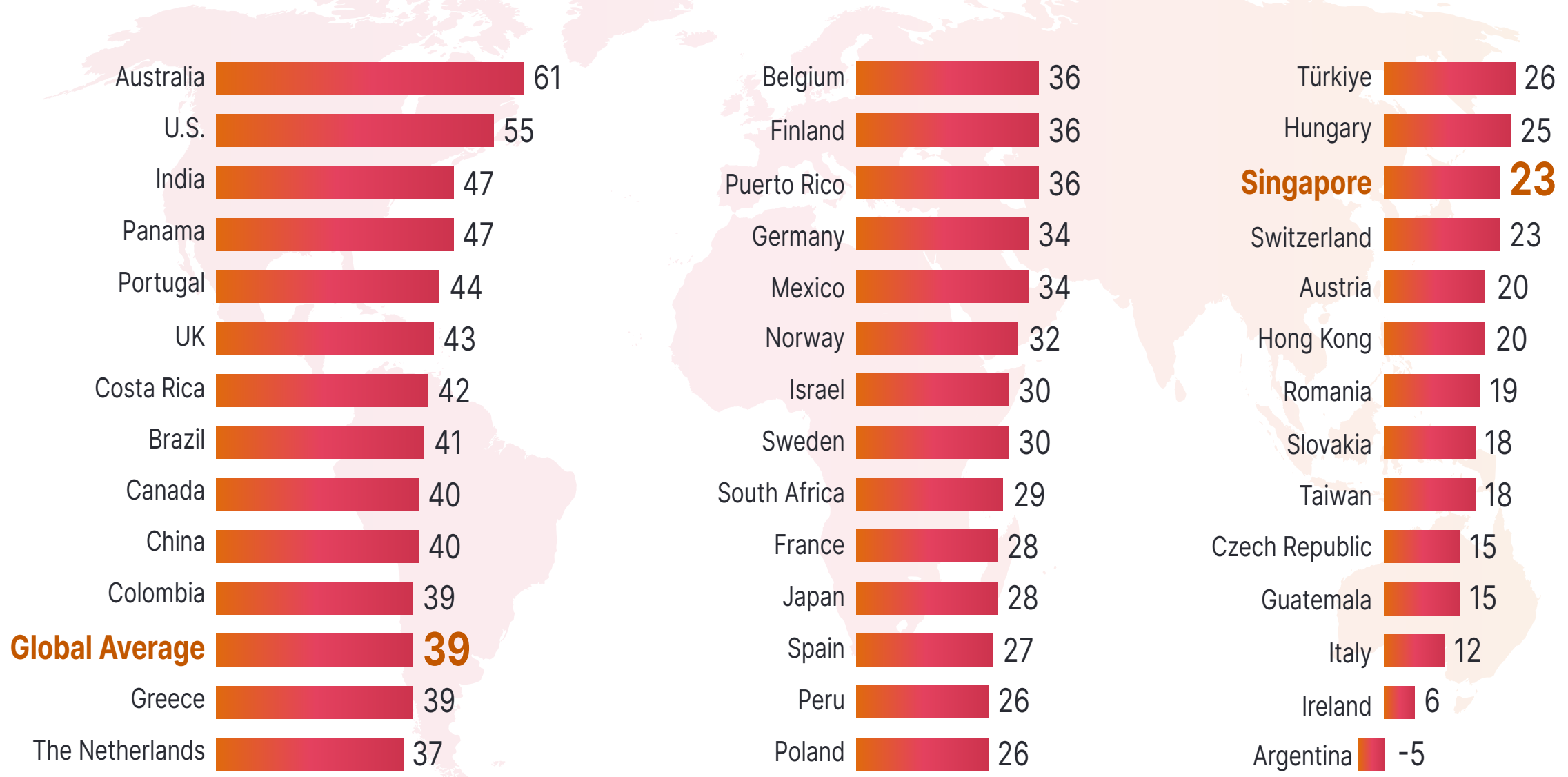
Changes Over Time

IT employers' demand in Singapore has weakened by 1 percentage point quarter-on-quarter and 21 percentage points when compared to one year ago.



Hiring Expectations for July – September

Of the 41 countries, IT employers in Australia, the U.S., India, and Panama are driving the demand for talent in Q3.



The IT Industry's Priority Staffing Needs

Top 5 Staffing Priorities:

- 1 | Cybersecurity, 35%
- 2 | Customer or User Experience, 30%
- 3 | Database Management, 29%
- 4 | Workplace Process Automation, 29%
- 5 | Technical Support, 28%

Top 5 Approaches to Address Tech Challenges:

- 1 | Invest more in Automation, 61%
- 2 | Hire New Workers with the Required Skills, 59%
- 3 | Train & Upskill Current Workforce, 51%
- 4 | Reskill Workers and Move into IT Roles, 46%
- 5 | Hire Short-term Staff (freelancers, contract workers, etc.) to Fill Any Skills Gaps, 43%